

Explanation of variances – 2025-2026

Walesby Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,205	5,357				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,730	2,730	0	0.00%	NO		
3 Total Other Receipts	721	88	-633	87.79%	YES		In 2024-2025 £224 grant income was received compared to £0 in 2025-2026. In 2024-2025 the amount of VAT Refund was £385.68 compared to £16.15 in 2025-2026. In 2024-25 CIL payment was £67.80 compared to £45.20 in 2025-26
4 Staff Costs	1,242	1,198	-44	3.54%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,057	1,069	12	1.14%	NO		
7 Balances Carried Forward	5,357	5,908				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,357	5,908				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,968	4,968	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable