

## Explanation of variances

WALESBY PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

|   | 2023/24<br>£ | 2024/25<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>   | Explanation from smaller authority (must include narrative and supporting figures)                               |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 4,841        | 4,205        |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |  |
| 2 Precept or Rates and Levies                             | 2,600        | 2,730        | 130           | 5.00%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 1,341        | 721          | -620          | 46.23%        | YES                      |   | The amount of precept which was levied balanced the budgeted expenditure (£2740) against budgeted Income (£2740) |
| 4 Staff Costs   | 1,233        | 1,242        | 9             | 0.73%         | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 3,344        | 1,057        | -2,287        | 68.39%        | YES                      |   | Additional expenditure in 2023-2024 (£1829 Shed, £452.40 Noticeboard)  |
| 7 Balances Carried Forward                                | 4,205        | 5,357        |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 8 Total Cash and Short Term Investments                   | 4,205        | 5,357        |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 4,968        | 4,968        | 0             | 0.00%         | NO                       |   |  |
| 10 Total Borrowings                                       |              |              | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable